

Press Release
October 18, 2010

SC Fuels expands branded business with Shell station acquisition

In 2005, Shell Oil Products US (Shell) announced its vision of being the best fuels supplier in the US. To achieve this, Shell has been transitioning markets from a direct-delivered fuel model to a wholesale-delivered model. The changes are transparent to consumers and services are not interrupted.

Shell confirms that SC Fuels, through the entity, Southern Counties Oil Co., a California Limited Partnership, has acquired approximately 28 Shell-branded retail locations in the San Francisco Bay area and has made separate offers on an additional 28 individual premises operated by retailer that are subject to the retailers' rights of first refusal under California law. This includes the right to supply six Shell-branded retail locations owned by independent dealers. All sites will continue to operate under the Shell brand and will continue to sell Shell-branded fuels.

"This acquisition fits well with our strategic plan to grow and expand our branded wholesale business. We are excited about completing this deal with Shell. We see this as a great opportunity to provide best-in-class service to these dealers in the Bay Area and to further enhance the Shell brand", said Frank Greinke, owner and CEO of SC Fuels.

SC Fuels is a family owned and operated company and has been a major provider of petroleum products and services in the western United States since 1930. They distribute branded and unbranded gasoline and diesel fuel, heating oil, lubricants, and alternative fuels.

For more information, contact Joe Juliano, Group President, at 714-744-7140, or by email at julianoj@scfuels.com .

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